

# Data partner COACH TO CAPITAL CUSTOMER STORY

INVEST FOR EXCEL- A MODERN APPROACH TO CAPITAL BUDGETING, CASH-FLOW MODELING AND VALUATION

# **B** Bostaden

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www.bostaden.umea.se

#### **Bostaden**

AB Bostaden is a municipally owned public housing company in Umeå Municipality, which owns and manages 15 560 housing units (approx. 30 % of the city's housing market share)

### Industry

Real estate

# **Key figures 2014**

Turnover: 998 MSEK Rental area: 937 700 m<sup>2</sup> Number of employees: 182

#### **Construction and investments**

New apartments: ≈180 pcs / year Investments: ≈300-350 MSEK / year

#### **Bostaden**

Bostaden is a Swedish company that builds and residential areas and commercial manages properties in Umeå Municipality. Formed in 1953, Bostaden started operating as a foundation. 1995 the company was reformed to a non-profit housing organization. Since that Bostaden's main purpose was to facilitate the development and growth of real estate in Umeä municipality. Company offers wide range of flats and residential areas to youth and students, seniors, and families with children. The main Bostaden's principle is to operate in an economically, environmentally and socially sustainable manner. Thanks to purposeful operations, Bostaden continuously receives high customer rating.

#### **Background**

"We started to use Invest for Excel® around 10 years ago. Back then we simply did not have a decent program for calculations and analysis." admits Carin Andersson, Bostaden CFO. Invest for Excel® brought logic and consistency to our work. One of the biggest advantages of this software is a solid framework, which provides you a complete overview on investment planning or business valuation. Furthermore, it has a user-friendly interface. The program is based on Excel

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spreadsheets. That is why new users find the program easy to understand and easy to use.

For the program implementation training our employees, we attended open seminars organized by DataPartner. All the seminars and training materials were well structured, informative and Moreover, the software manual is educative and easy to use." says Carin.

## **Invest for Excel® application areas**

There are a number of areas where real estate companies benefit from Invest for Excel® utilization. For instance we use it for of acquisitions, assessment new construction projects, maintenance, extra modifications for a certain objects or a whole building, and for impairment testing as well. The program allows defining up to 30 investment items with a specific depreciation plan.

Further Carin tells how Invest for Excel® contributes to strategic and operational management: "We use program when we plan long-term investments. Hence the Board of Directors can make decisions based on presented reliable calculations.

With help of Invest for Excel® we can easily consolidate several bigger investment projects and analyze overall profitability and liquidity as well as impact of certain constituents. For single investment project we use Invest for Excel® for cost calculation, when we need to know at what rent level the project would be feasible. Because we have a certain rental prices for different areas; and each project bears own costs, the program becomes a useful tool for making decision whether project will be accepted or denied." continues Carin, "Also Invest for Excel® provides a great support in business

planning process. It is an irreplaceable tool which allows simulating of various scenarios and forecasting future development."

#### **How it works**

"We store all investment calculation in common folder, so each user involved in investment analysis has an accsess to the calculation files. It provides a number of advantages:

- Easy access to data for key financial personnel
- Effective project discussions
- Optimized decision-making process "

#### Conclusion

"Invest for Excel® brings consistency into investment analysis and guarantees error-

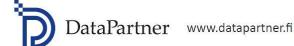


free calculations. Therefore feel more confident about decisions that we make regarding capital budgeting in our company", admits Carin.

Fhoto: AB Bostaden, Umeå



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